

# Call2Recycle Annual Report

**2014 Calendar Year**

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**May 29, 2015**



Recharging the Planet. Recycling Your Batteries.™

**call2recycle®**

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## **1. Executive Summary**

Since 1997, Call2Recycle has collected and recycled rechargeable batteries from consumers across Alberta. In 2012, Call2Recycle expanded its service in the province to an all-battery recycling program that collects any dry-cell batteries weighing less than five kilograms from consumers through a range of participant organizations.

This year was one of significant growth for Call2Recycle's battery collection activities in Alberta. Call2Recycle exceeded the previous year's performance by 41% and diverted more than 138,500 kilograms of household batteries from landfills. The program also reclaimed 15% and 73% more precious metals from rechargeable and single-use batteries respectively. Through online and national promotions, we also continued to raise the profile of battery recycling as a key part of responsible environmental management.

This report documents Call2Recycle's collection and waste management of primary and rechargeable batteries in Alberta between January 1, 2014 and December 31, 2014

## **2. About Call2Recycle Canada**

Call2Recycle Canada, Inc. is the Canadian arm of North America's first and largest battery stewardship program. Our program was established to fulfill the product stewardship obligations of battery manufacturers, manufacturers whose products contain batteries, and certain distributors and retailers of products as may be appropriate. Today, Call2Recycle works on behalf of more than 200 battery and product manufacturers (See [Appendix A](#)).

Since 1997, Call2Recycle Canada has operated a best-in-class battery collection and recycling program. We collect and recycle batteries and cellphones from municipalities, businesses and consumers at no cost to them, and we promote environmental sustainability across North America. Our commitment is that 100% of batteries collected through our program are diverted from landfill.

Our network of more than 7,900 collection locations across Canada ensures convenience and efficiency. Call2Recycle's easy drop, seal and ship collection process makes recycling batteries as simple as possible for both consumers and program participants so that anyone can be a partner in environmental stewardship. Call2Recycle was the first program of its kind to receive Responsible Recycling Practices Standard (R2) certification, which recognizes that our program has met stringent environmental, public, and worker health and safety requirements.

### **3. Call2Recycle in Alberta**

Call2Recycle has operated in Alberta since 1997. Our program initially collected rechargeable batteries in the province, but expanded to all-battery collection in 2012.

Call2Recycle's consumer battery collections principally come from drop-off boxes that are strategically located to maximize convenience and usage. These include public sites, which are accessible to everyone, and private sites, which are generally located in organizations and only accessible to the organization's staff and visitors. Factors such as population, proximity to consumers, ease of access, and the likelihood that consumers will associate batteries or recycling with the location (e.g. an electronics store or recycling depot) are some of the criteria we consider when selecting a Call2Recycle collection site.

In 2014, there were 669 active Call2Recycle collection locations across Alberta—a 29% increase over the 517 collection sites operating in 2013. Active sites are defined as those that shipped at least one box of batteries within the past 12 months, or that enrolled in the program during the past 365 days regardless of whether or not they have sent in a full box of collected batteries.

The following charts illustrate the division of public and private collection locations in Alberta in 2014 and 2013, and their division across sectors.

<b>2014 Public and Private Collection Sites</b>			
	<b>2014</b>	<b>2013</b>	<b>Change</b>
Public	267	242	↑10%
Private	402	255	↑58%
<b>Total</b>	<b>669</b>	<b>517</b>	<b>↑29%</b>

<b>2014 Active Collection Sites by Sector</b>				
<b>Sector</b>	<b>2014</b>	<b>2013</b>	<b># Increase/ Decrease</b>	<b>% Increase/ Decrease</b>
Business Services	243	184	59	↑32%
Environmental	36	13	23	↑177%
Government	85	58	27	↑47%
Manufacturing	54	32	22	↑69%
Retail	245	230	15	↑7%
Other	6	0	6	-
<b>Grand Total</b>	<b>669</b>	<b>517</b>	<b>152</b>	<b>↑29%</b>

## Call2Recycle 2014 Annual Report to Alberta Ministry of Environment and Sustainable Resource Development

The Call2Recycle program is clearly robust across Alberta, with exceptional growth and active participation from collection sites in various sectors. As further evidence of this, nine Alberta-based organizations were recognized this year with Call2Recycle's Leader in Sustainability Award. The award, now in its fourth year, honours participants that promote recycling activities to their stakeholders and achieve significant battery collection returns.

Hi-Tech Recyclers was recognized for the first time this year, joining eight other repeat winners of this prestigious award. Winners receive a plaque and have opportunities to leverage Call2Recycle's promotion of the award with their own internal and external promotion efforts. It is also a convenient springboard to encourage increased recycling efforts.

### 2014 Leader in Sustainability Award Winners from Alberta

- Aquaterra
- ATCO Gas
- Canadian Energy and Power
- City of Edmonton
- Edson & District Recycling Depot
- Hi-Tech Recyclers
- Recycle Logic
- Shaw
- Town of Cochrane

## 4. 2014 Battery Collections

In 2014, Call2Recycle battery collections in Alberta grew significantly for both primary (single-use) and rechargeable batteries. More than 138,000 kg of batteries were collected, representing a tremendous 47% increase over the previous year. The following chart illustrates battery collections in the province in 2014.

Call2Recycle Collections by Weight (Kg*)			
Type	2014 Collections	2013 Collections	% Change
Primary (Single Use)	89,361	51,515	↑73%
Rechargeable	49,158	42,662	↑15%
<b>Total</b>	<b>138,519</b>	<b>94,177</b>	<b>↑47%</b>

\*Call2Recycle records battery weight in pounds. Conversion to kilograms is based on a rate of 0.453592. Accurate within a margin of +/- 2%.

Four metals/metal compounds are extracted from rechargeable batteries. In 2014, we saw a 15% overall increase in the metals collected. Lead and Lithium-ion batteries—commonly used in transportation and electronics respectively—accounted for this change, with significant increases in deposits of both. Studies have revealed that production of the other two battery types—Nickel-Cadmium and Nickel-Metal-Hydride—has declined in recent years in favour of Li-ion batteries. Fewer deposits of NiCd and NiMH batteries likely reflects this production trend. The following charts summarize the province's battery collections by chemistry (in kilograms) this year:

<b>Rechargeable Battery Collection by Chemistry (Kg*)</b>			
<b>Material Name</b>	<b>2014</b>	<b>Change</b>	<b>2013</b>
Ni-Cd	13,059	↓24%	17,031
Ni-Mh	4,362	↓5%	4,607
Li-Ion	22,189	↑42%	15,678
SSLA	9,547	↑79%	5,346
<b>Rechargeable Chemistry Total</b>	<b>49,158*</b>	<b>↑15%</b>	<b>42,662</b>

\*Call2Recycle records battery weight in pounds. Conversion to kilograms is based on a rate of 0.453592. Accurate within a margin of +/- 2%.

<b>Primary (Single Use) Battery Collection by Chemistry (Kg*)</b>			
<b>Material Name</b>	<b>2014</b>	<b>2013</b>	<b>% Change</b>
Alkaline	86,999	50,115	74%
Lithium	2,363	1,400	69%
<b>Total</b>	<b>89,361*</b>	<b>51,515</b>	<b>73%</b>

\* Accurate within a margin of +/- 2%. Based on a conversion rate from pounds to kilograms of 0.453592.

## **5. Process and Product/Component Management**

In June 2014, Call2Recycle attained the R2:2013—the newest certification of the Responsible Recycling Practices Standard. This is the highest achievable standard for recycling organizations and indicates that the certificate holder has met stringent requirements in areas of environmental, public and worker health and safety. Our certified battery recycling process is outlined below.

### **Collection**

The Call2Recycle program process starts by providing consumers with easy access to collection sites to enable maximum participation in the program. Through collection partners across the province and in a range of sectors, we offer consumers convenience and a simple drop-off process. Our collection partners use one of two collection methods: the box program or the bulk program. Box program sites receive Call2Recycle's bag-and-drop, seal-and-ship collection boxes free of charge. Each box holds up to 30 kilograms of batteries. Our bulk program caters to facilities that generate large quantities of batteries for recycling (250 kg minimum per shipment). Call2Recycle covers the cost of shipping for both the bulk and box programs.

### **Shipping and Sorting**

Batteries and cellphones collected through Call2Recycle in Alberta are sorted and consolidated by Terrapure in Fort Erie, Ontario. At the facility, the contents are weighed and sorted according to battery chemistry, and readied for shipping to appropriate recycling processors based on their chemical composition.

Call2Recycle operates in accordance with intra- and inter-provincial shipping and transportation

## Call2Recycle 2014 Annual Report to Alberta Ministry of Environment and Sustainable Resource Development

standards established by Transport Canada, Environment Canada, the Alberta Ministry of Environment and Sustainable Resource Development, and all other provincial environment and transportation ministry approvals. All shipments transported internationally are manifested according to Environment Canada, Transport Canada, the US Environmental Protection Agency and the US Department of Transportation.

### Processing

Call2Recycle Canada is committed to meeting the highest global standards for safe and effective battery processing. All of a battery's constituent parts are reclaimed and 100% of Call2Recycle collections are diverted from the waste stream.

Different battery chemistries require different reclamation methods, and Call2Recycle has partnerships with various processors to ensure optimal performance. We seek local processing partners wherever possible to reduce our transportation footprint. All of our processing facilities use the latest and proven-effective thermal, mechanical and chemical processes to recover materials such as nickel, iron, lead, cadmium, and cobalt. These are either returned to rechargeable battery manufacturers or used to make other products.





**Call2Recycle 2014 Annual Report to  
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The following chart shows the recovery rates of processors used by the Call2Recycle program.

<b>Recycling Efficiency Rates</b>						
	Rechargeable Battery Chemistry				Primary Chemistry	
<b>Battery Type</b>	<b>NI-CD</b>	<b>LI-ION</b>	<b>NI-MH</b>	<b>SSLA</b>	<b>ALKALINE</b>	<b>LITHIUM</b>
<b>Processor</b>	<b>Inmetco</b>	<b>Glencore Xstrata</b>	<b>Inmetco</b>	<b>Terrapure VSC</b>	<b>Inmetco</b>	<b>Inmetco</b>
<b>% Material Recovered*</b>						
<b>To Metals</b>	50%	27%	57%	72%	21%	0 to 50%
<b>To co-product, aggregate</b>	2%	0%	14%	0%	1%	37%
<b>To Cadmium</b>	12%	0%	0%	0%	0%	0%
<b>To Secondary Recovery**</b>	4%	0%	5%	0%	57%	2%
<b>Plastic Recovery or Reductant</b>	12%	44%	10%	9%	5%	2%
<b>Total Recovery, %</b>	<b>80%</b>	<b>71%</b>	<b>86%</b>	<b>81%</b>	<b>84%</b>	<b>83 to 91%</b>

\* Recovery rates provided by processor.

\*\* This includes metals that are recovered at secondary processors.

In 2014, Call2Recycle engaged RWDI Consulting Engineers and Scientists, a third-party research company, to examine the primary battery recycling processes of our processing partners and verify the accuracy of our efficiency rates. RWDI's engineers also did a broader review of treatment processes that are commercially available in the Western world for alkaline battery recycling. Its study confirmed our recycling efficiency rates for alkaline batteries at 83.7%, a figure that aligns with industry standards.



## **6. Summary**

Call2Recycle's collections in Alberta were robust in 2014. The program experienced a 41% increase in battery and cellphone deposits over the previous year. As a result, more than 138,500 kg of used batteries were diverted from the waste stream. Recycled primary (single-use) batteries drove this overall increase, with a growth of 73%.

Nine Alberta-based organizations were recognized by Call2Recycle in 2014 for their outstanding collection results and commitment to sharing the message of sustainability. For their efforts, they won the Leader in Sustainability Award.

Over the next year, Call2Recycle will continue to promote responsible battery management in Alberta. We will work with existing participant organizations to encourage increased deposits, while strategically seeking involvement by more organizations to offer greater convenience to consumers. In addition, we remain committed to working with the provincial government to help it achieve its recycling and sustainability goals and support all Albertans to be environmentally responsible.

## **Appendix A – Call2Recycle Battery Stewards**

### **RECHARGEABLE BATTERY STEWARDS (LICENSEES) OF THE CALL2RECYCLE PROGRAM – As of March 31, 2015**

3M Company - OH&ESD  
ACCO BRANDS CORPORATION  
Acer America Corporation  
Advanced Battery Systems, Inc.  
Advanced Electronics Energy  
AEG Electric Tools GmbH  
Agilent Technologies  
Alexander Technologies Europe  
Allied Intl/Allied Tools  
Alltrade Tools LLC  
Alpha Source, Inc.  
American Lawn Mower Co  
American Toppower  
Anton/Bauer  
Apple, Inc  
Applied Power Inc  
AVAYA  
Aved Electronics  
Axiom Mobile Group  
Battery Specialties  
BAYCO PRODUCTS  
Bissell Homecare, Inc  
Black & Decker Corporation  
Blount Inc.  
BMR  
Bosch eBike Systems  
Bose Corporation  
BRAUN/P&G/GILLETTE  
Brother International  
Bushnell, Inc.  
BYD  
Canadian Tire Corporation, Ltd  
Canon Canada Inc  
Canon USA Inc  
Capstone Industries, Inc.  
Car-Go Battery Company  
Casio America, Inc.  
Cell-Con Inc  
Century Optron Inc.  
Changzhou Globe Tools Co. Ltd.  
Chenzhou Grand-Pro Tech Co.,Ltd.  
Chervon Limited  
China Effort Ltd.  
Cisco Systems Inc.  
Clean Republic SODO, LLC  
Cleva North America /LawnMaster

Columbia Sportswear Company  
Conair Corporation  
Concept Green Energy Solutions, Inc.  
DANTONA INDUSTRIES/ULTRALAST  
Dell Inc  
Digi-Key Corporation  
DLG Power Battery (Shanghai) Co.,LTD  
Douglas Quikut  
Duracell/Div of P&G  
Duracell/P & G Canada  
Echo Incorporated  
Enerco Group Inc.  
Energizer Canada Inc  
Energy Sales  
EnerSys Delaware Inc.  
Epson America, Inc.  
ESI Cases & Accessories  
Esselte Corporation  
ETICA Battery Inc.  
Eveready (Energizer)  
Evergreen (C.P.) USA Inc  
Excell Battery Company (W)  
EZsmart Gutter Cleaner, LLC  
FDK AMERICA  
Fedco Electronics, Inc.  
FESTOOL/TOOLTECHNIC SYSTEMS  
Finish Thompson, Inc.  
Flying Dragon Development Ltd.  
Freight Security Net  
FujiFilm Holdings America Corp  
Fujitsu America  
Funai Corporation Inc  
Furukawa Battery Co Ltd  
Garmin International, Inc  
GE Healthcare Canada, Inc.  
General Dynamics Itronix Corp  
Getac Inc.  
GIANT TIGER STORES LIMITED  
GiiNii Tech Corporation  
GLJ LLC/O2 Cool  
Global Technology Systems, Inc  
Gold Peak Ind (Malaysia)  
Gold Peak Industries (NA), Inc  
GP BATTERY MARKETING, INC  
GRACO, Inc.  
Greatbatch Inc

GREEN SMOKE INC  
GS Battery (USA) Inc.  
Hewlett-Packard Company  
Hilti (Canada) Corporation  
Hilti, Inc.  
HITACHI KOKI CANADA CO  
Hitachi Koki USA Ltd  
HOBBICO, Inc  
HoMedics  
House of Batteries  
HTC (High Tech Computer)  
Icom America Inc  
IDX System Technology Inc  
Illinois Tool Works  
Industrial Battery Service Inc  
INSPIRED ENERGY LLC  
Intec Industries Co. Ltd.  
Intermetro Industries Corp  
Invox Hardware Limited  
iottie  
iRobot Corp.  
iTech  
ITO Co., Ltd.  
Jasco Products Company  
Jiangmen TWD Technology Co, LTD  
Jiawei Technologies (USA) Ltd.  
JLG Industries Inc  
JVC Americas Corp  
KAN Battery Co., LTD  
Karcher North America  
Kenwood USA Corp  
Keysight Technologies  
Kwonnie Electrical Products, LTD  
Laird Technologies, Inc.  
LE GROUPE JEAN COUTU, INC  
Lenmar Enterprises, Inc.  
Lenovo  
LEXEL BATTERY CO LTD  
LG Electronics MobileComm USA  
L'Image Home Products Inc.  
LOBLAW, INC  
LOGITECH INC.  
Mag Instrument, Inc  
MAKITA CANADA INC  
Makita USA  
Malco Products, Inc.  
Mattel, Inc.  
MAX Co., Ltd  
Maxell Corporation of America  
McNair Technology Co., LTD  
Measurement Ltd Inc

Meritool LLC  
Microsoft  
Miller Mfg Co  
MILWAUKEE ELECTRIC TOOL CORP  
Motorola Solutions, Inc  
myCharge  
NATIONAL CUSTOM ENTERPRISES  
National Power Corp  
NEC CASIO Mobile Communication  
Neptune Technology Group Inc.  
Netgear, Inc.  
Nexergy, Inc.  
Nikon Canada Inc  
Nokia Inc  
Normark Innovtions Inc.  
Novatel Wireless Inc  
NU MARK LLC  
Nylube Products Company LLC  
Olympus Corp of the Americas  
OnLive, Inc.  
OOMA INC  
Optex, Inc.  
Oracle  
Palladium Energy  
Panasonic Canada Inc  
Panasonic Corporation  
Pantech Co Ltd  
Pelican Products  
Personal Communication Devices  
PHILIPS CONSUMER Lifestyle  
Physio-Control Corp.  
Polycom, Inc.  
Positec Tool Corporation  
POWER PRODUCTS  
Progressive Technologies, Inc  
Quality One Wireless  
Quantum Instruments, Inc.  
Quickie Manufacturing Corp  
RECKITT BENCKISER  
RESEARCH IN MOTION  
RESISTACAP  
Richpower Industries, Inc.  
Ricoh Americas Corp.  
Ridge Tool Company (RIDGID)  
RKI Instrument, Inc  
Robert Bosch Tool Corporation  
Royal Consumer Information Products, Inc.  
RRC POWER SOLUTIONS  
Saft America Inc.  
Samsung Electronics Co  
SANYO Energy (USA) Corp.

Sato America Inc  
Scosche Industries  
Scott's Canada LTD  
Sensidyne LP  
SHARP ELECTRONICS OF CANADA  
Shenzhen FBtech Co., Ltd.  
Shenzhen Highpower Technology  
SHOPPERS DRUG MART INC.  
Sigma Corporation  
Sinopower Technology (HK) Ltd  
Sirius XM Radio Inc  
SmartPool, LLC  
Snap-on Incorporated  
Sony Electronics, Inc  
Sony of Canada LTD  
Southern Telecom, Inc.  
SOUTHWICK TECHNOLOGIES INC  
SPECTRUM BRANDS  
SRAM, LLC  
Stanley Hand Tools  
STIHL INCORPORATED  
STIHL LIMITED (CANADA)  
StorTronics  
Strand Europe Ltd  
Streamlight, Inc.  
Stryker Medical  
SUNBEAM PRODUCTS  
Surefire, LLC  
Swissvoice S.A.  
Technical Power Systems Inc.  
Techtronic Industries Co Ltd  
TERRALUX INC  
Test Rite Products Corp  
Texas Instruments Inc  
The Coleman Company  
THE SOURCE

THE SOURCE (BELL ELECTRONICS)  
The Toro Company  
TNR TECHNICAL  
TOCAD AMERICA  
TOSHIBA AMERICA  
Toshiba of Canada Limited  
Toys R Us Canada, LTD  
Traxxas L.P.  
Trek Bicycle Corporation  
Triple C Designs  
TTEK ASSEMBLIES INC  
Tyco Healthcare LP  
ULTRALIFE CORPORATION  
Uniden America Corporation  
UNITECH BATTERY LIMITED  
Universal Power Group  
VARTA Microbattery Inc.  
Venom Group International  
Vernier Software & Technology  
Vibratex, Inc.  
Vizio Inc.  
VTech Telecommunications Ltd  
WACOM TECHNOLOGY CORP  
Wahl Clipper Corp  
WALMART CANADA Corp  
WATER PIK, INC.  
Waveblade, Inc.  
WINTONIC BATTERY & MAGNET CO.,  
WOHLER USA  
Xplore Technologies Corp.  
Yiyang Corun Battery Co Ltd  
Zhejiang Tianneng Energy Technology Co., Ltd.  
Zhejiang Tianneng Tech LTD Co., Energy  
Zippo Manufacturing Company

## Appendix B: Audited Financial Statements

### CALL2RECYCLE, INC., SUBSIDIARY AND AFFILIATE

Condensed 2014 and 2013 Consolidated and Combined Financial Statements

Condensed, Consolidated and Combined Statements of Financial Position  
Reported in U.S. Dollars

	2014			2013
	(\$'000)			(\$'000)
December 31,	Call2Recycle, Inc. & Subsidiary	Call2Recycle Canada, Inc.	Combined	Combined
<b>ASSETS:</b>				
Cash and cash equivalents	\$ 433	\$ 479	\$ 912	\$ 162
Receivables, no allowance deemed necessary	3,091	1,017	4,108	3,785
Due from (to) affiliate	556	(556)	-	-
Prepaid expense and other assets	504	52	556	526
Long-term investments	23,612	-	23,612	25,480
Net property and equipment	211	16	227	224
<b>Total Assets</b>	<b>\$ 28,407</b>	<b>1,008</b>	<b>29,415</b>	<b>\$ 30,177</b>
<b>LIABILITIES and NET ASSETS</b>				
Accounts payable and accrued expenses	\$ 962	\$ 790	\$ 1,752	\$ 1,749
Unearned revenue	6,367	-	6,367	7,056
<b>Total liabilities</b>	<b>7,329</b>	<b>\$ 790</b>	<b>8,119</b>	<b>8,805</b>
Unrestricted net assets				
Undesignated	21,078	235	21,313	21,313
Board designated	-	215	215	233
Cumulative translation adjustment	-	(232)	(232)	(174)
<b>Total net assets</b>	<b>21,078</b>	<b>218</b>	<b>21,296</b>	<b>21,372</b>
<b>Total liabilities and net assets</b>	<b>\$ 28,407</b>	<b>1,008</b>	<b>29,415</b>	<b>30,177</b>

#### INDEPENDENT AUDITOR'S REPORT

Board of Directors  
Call2Recycle, Inc., Subsidiary and Affiliate

We have audited, in accordance with auditing standards generally accepted in the United States of America, the consolidated and combined statement of financial position of the Call2Recycle, Inc., Subsidiary and Affiliate (non-profit organizations) as of December 31, 2014 and 2013, and the related consolidated and combined statements of activities, changes in net assets, and cash flows for the years then ended (not presented herein); and in our report dated April 21, 2015, we expressed an unqualified opinion on those consolidated and combined statements.

In our opinion, the information set forth in the accompanying condensed consolidated and combined financial statements is fairly stated, in all material respects, in relation to the consolidated and combined financial statements from which it has been derived.

April 21, 2015

*Smith & Howard*



**CALL2RECYCLE, INC AND AFFILIATE**

Condensed 2014 and 2013 Consolidated and Combined Financial Statements

Condensed Consolidated and Combined Statements of Activities and Changes in Net Assets  
Reported in U.S. Dollars

	2014			2013
	(\$'000)			(\$'000)
December 31,	Call2Recycle, Inc. & Subsidiary	Call2Recycle Canada, Inc.	Combined	Combined
<b>OPERATING ACTIVITIES:</b>				
Revenue				
License fees	\$ 7,810	\$ -	\$ 7,810	\$ 9,251
Primary battery collection program fees	-	6,551	6,551	5,567
Recovered metals proceeds, net	1,535	296	1,831	1,854
Other	982	-	982	340
<b>Total Revenues</b>	<b>\$ 10,327</b>	<b>6,847</b>	<b>17,174</b>	<b>17,012</b>
<b>Expenses:</b>				
Program expenses				
Collection and recycling	6,613	5,213	11,826	11,450
Public education	1,621	370	1,991	1,778
Seal administration	242	-	242	222
Total program expenses	8,476	5,583	14,059	13,450
Management and general expenses	2,275	1,566	3,841	3,512
<b>Total Expenses</b>	<b>\$ 10,751</b>	<b>7,149</b>	<b>17,900</b>	<b>16,962</b>
<b>Increase (decrease) in unrestricted net assets before non-operating activities</b>	<b>\$ (424)</b>	<b>\$ (302)</b>	<b>\$ (726)</b>	<b>\$ 50</b>
<b>Non-operating activities:</b>				
Intercompany fees	(363)	363	-	-
Investment Income	726	-	726	2,412
<b>Increase in unrestricted net assets</b>	<b>(61)</b>	<b>61</b>	<b>-</b>	<b>2,462</b>
Unrestricted net assets, beginning of year	21,139	233	21,372	19,001
Translation adjustment	-	(76)	(76)	(91)
<b>Unrestricted net assets, end of year</b>	<b>\$ 21,078</b>	<b>218</b>	<b>21,296</b>	<b>\$21,372</b>